

## **NEWS RELEASE**

***Effective May 2009***

**TOOLWAY INDUSTRIES LTD.** has entered into an agreement to acquire **Finch Hardware Ltd** o/a **Union Hardware**. The amalgamated company will continue under **TOOLWAY INDUSTRIES LTD.** Over the coming months we will greatly enhance our products and service offering to the benefit of all our business partners.

Union Hardware has served the hardware industry for over 35 years. The combination and the common strengths of the two organizations will allow Toolway to provide our partners with unsurpassed service.

TOOLWAY is now able to provide over 15,000 products to hardware and building supply companies across Canada. We will offer greater exposure for our product mix and deliver better quality and services while providing a high value oriented product mix within our industry. Our expanded line of products and services will enhance opportunities to benefit all our existing clients.

**"We will place a high value on managerial expertise and future growth prospects."**

### **Operation of Union Hardware as of May 01-2009**

Please note that the cash and carry option will no longer be available. However, you may call in or fax your order for rush pickup (please allow 2 hours for rush pick ups).

In the coming month of May 2009 we will maintain our operation at both locations:

**100 Norfinch Drive ,  
Toronto Ontario M3N 1X1  
Tel : 416-650-0093  
Fax :416-650-0511**

**31 Conair Parkway  
Woodbridge, Ontario L4H 0S4  
Tel: 905-326-5450, 1-800-705-4454  
Fax: 905-326-5451**

Orders can be extended to either fax or telephone numbers.

## Business Transition Period

### Union Account Base

1. All orders of Toolway and Union can be combined commencing **June 1<sup>st</sup>, 2009**.
2. All business transactions, prices, freight policies, and sales policies will remain as they are until our combined new set of policies will be announced.
3. **Union Account Base:** All outstanding balance should be mailed to the TOOLWAY address. Please also update your vendor information as follows:

**TOOLWAY INDUSTRIES LTD.  
31 Conair Parkway, Woodbridge, Ontario L4H 0S4**

Tel: 905-326-5450, Toll-Free: 1-800-705-4454, Fax: 905-326-5451

### Toolway Account Base

Business is as usual. Please visit [www.toolway.com](http://www.toolway.com) for reference of product mix that can enhance your market base. For product prices, catalogue and stock, please contact your sales representative or simply call our customer service.

### The Structure of the New Toolway Industries Ltd.

Our new location of 70,000 square feet will increase our service capacity to provide a one stop solution to many of our partners

The relocation of Union Hardware to 31 Conair Parkway, Woodbridge Ontario L4H 0S4 will take place during the **first week of June 2009**. Please take note to **place your orders in advance of this date** to have ample inventory on hand.

**\*\*We anticipate a one week shut down for  
Union relocation at 31 Conair Parkway\*\***

# **The Team of the New Toolway Industries Ltd.**

**President: Asher Peres**

Ext.225

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Ext. 224

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<b>NAME</b>	<b>DEPARTMENT</b>	<b>CELL PHONE</b>
Livio Ciccolini	General Manger Union Hardware	416-805-8166
Sandy Peres	Administration/Accounts Payable	416-706-1369
Morty Gebien	Sales Representative - Western Ontario	416-805-1056
Tony Candelma	Sales Representative - Central Ontario	416-805-8167
James Petrie	Sales Representative - G.T.A. eastern Ontario	416-709-1595
Don Ball	Sales Representative - East Coast Canada	709-541-0594
Wes Gill	Sales Representative - Ottawa, Quebec	514-206-0486
Jason Silva	Operation Supervisor	416-805-3624
Yurong Duan	Head of Marketing/IT	
Nisreen Shamshudin	Graphic Design/Marketing	
Debora Apunte	Customer Service (English/Spanish)	
Ruth Sabbah	Customer Service (English/Spanish/French)	416-805-4036
Emad F. Taniou	Controller	
Darlene Zampaloni	Product specialist/union hardware/customer service	
Habib I. Zakher	Sales person GTA	416-709-1564
Aboud Faham	Receiving Dept.	416-805-6306
Benny Friedman	Shipping Dept. Union	
Britta Geissler	Shipping Dept.	
Paul Cirillo	In-House Sales/Customer Service	